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OERJAN ROLF ERIK OESTERDAL

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PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS

FINANCIAL STATEMENTS FOR THE YEAR 2025

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As of 31 December 2025

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INDEPENDENT AUDITOR'S REPORT

To the Owner of Public establishment "Humana Second Hand Fundraising Projects"

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Public establishment "Humana Second Hand Fundraising Projects" (the Company), which comprise the balance sheet as at December 31, 2025, and the statement of financial performance for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the financial position of the Company as at December 31, 2025, and its financial performance for the year then ended in accordance with the legal acts in force in the Republic of Lithuania on accounting and according to the Order of the Minister of Finance of the Republic of Lithuania No. 1K-443 which approves the rules for the accounting and the preparation and presentation of financial statements of Non-profit legal entities.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements of the Law on Audit of Financial Statements and Other Assurance Services of the Republic of Lithuania that are relevant to audit of financial statements in the Republic of Lithuania and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code). We have also fulfilled our other ethical responsibilities in accordance with the Law on Audit of Financial Statements and Other Assurance Services of the Republic of Lithuania and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The other information comprises the information included in the Company's annual activity report for 2025 but does not include the financial statements and our auditor's report thereon. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, except as specified below.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

In addition, our responsibility is to consider whether information included in the Company's management report for the financial year for which the financial statements are prepared is consistent with the financial statements and whether annual activity report has been prepared in compliance with applicable legal requirements. Based on the work carried out in the course of audit of financial statements, in our opinion, in all material respects:

- The information given in the Company's annual activity report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Company's annual activity report has been prepared in accordance with the requirements of Minister of Finance of the Republic of Lithuania No. 1K-443 which approves the requirements of the description of the activity report of Non-profit legal entities.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the legal acts in force in the Republic of Lithuania on accounting and according to the Order of the Minister of Finance of the Republic of Lithuania No. 1K-443 which approves the rules for accounting and the preparation and presentation of financial statements of Non-profit legal entities, and for such internal control as management determines is necessary

to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor
Jurgita Matulaitienė
Auditor's certification No. 000469

April 29, 2026
Upes st. 21-1, Vilnius

Grant Thornton Baltic UAB
Audit company's licence No 001513

**The General Director's
Annual Activity Report for the year 2025
to the Owner**

Vilnius April 29th, 2026

1. The Public establishment "Humana Second Hand Fundraising Projects" operational objectives and nature of activities, the activities aimed at implementing the objectives of activities and results of the financial year, operating plans and projections for the next financial year

The public establishment „Humana Second Hand Fundraising Projects” is a public legal entity, whose main objectives is to disseminate information to various counties on global problems and ways of solving these issues by using various means of public information; to support projects related to the International Humana People to People movement; receive things, resources, services and know-how from people, companies and organisations in wealthy countries and distribute these funds and items to people in poorer countries.

During 2025 financial year the Public establishment "Humana Second Hand Fundraising Projects" reaching the aim received 7.265.490 Euro of income and had 6.805.046 Euro costs. Net operating profit for 2025 year is 36.818 Euro.

Summary presentation of the types of development projects supported by the public establishment „Humana Second Hand Fundraising Projects” is presented in the additional sheet Nr 1.

The public establishment „Humana Second Hand Fundraising Projects” is planning during 2026 financial year to get 10.000.000 Euro of income and to have 9.000.000 Euro as costs, expected profit is 1.000.000 Euro.

2. Stakeholders in the public establishment “Humana Second Hand Fundraising Projects” and the value of contributions of the stakeholders at the beginning and at the end of the financial year, stakeholder’s capital at the beginning and at the end of the financial year

The owner of the public establishment „Humana Second Hand Fundraising Projects“ - the HUMANA PEOPLE TO PEOPLE FOUNDATION, Rue de la Rôtisserie 8, 1204, Switzerland, number of the commercial register Canton of Geneva CH-660.2.279.013-7. The value of contributions – 290 Euro.

Stakeholder’s capital at the beginning and at the end of the financial year: 290 Euro.

3. The funds received by the public establishment public establishment "Humana Second Hand Fundraising Projects" and sources thereof over the financial year and the use of funds by economical classification

It was not received any donation during 2025 financial year.

4. The fixed assets acquiring or transferring by the public establishment "Humana Second Hand Fundraising Projects" over the financial year

Public establishment "Humana Second Hand Fundraising Projects" purchased laptop computer during 2025.

5. The Public establishment "Humana Second Hand Fundraising Projects" costs over the financial year and the wage costs

During 2025 financial year the public establishment „Humana Second Hand Fundraising Projects” had 6.805.046 Euro costs and 250.651 Euro wage costs.

6. The number of employees of the The Public establishment "Humana Second Hand Fundraising Projects" at the beginning and at the end of the financial year

At the beginning of the year: 3;
At the end of the year: 4.

7. The The Public establishment "Humana Second Hand Fundraising Projects" management costs

During 2025 financial year the public establishment „ Humana Second Hand Fundraising Projects” had 405.886 Euro management costs. Hereof: wage and benefits 250.651 Eur; insurance: 125.571 Eur and other expenses (audit, computer, travel): 29.664 Eur.

8. The head of the The Public establishment "Humana Second Hand Fundraising Projects", expenses on head's wages and other benefits of public establishment head

The head of the The Public establishment "Humana Second Hand Fundraising Projects" – the Director General Örjan Rolf Erik Österdal. Expenses on head's wages and other benefits of public establishment head – 83.171 Euro.

9. The Public establishment "Humana Second Hand Fundraising Projects" “ costs on collegial bodies wages and other benefits of public establishment collegial bodies

There were no costs on collegial bodies wages and other benefits of public establishment collegial bodies.

10. The Public establishment "Humana Second Hand Fundraising Projects" costs on persons related to a stakeholder

There were no costs on persons related to a stakeholder.

Director General of the The Public establishment „Humana Second Hand Fundraising Projects“ Örjan Rolf Erik Österdal

ACTIVITY REPORT

In 2025, the Public Establishment “Humana Second Hand Fundraising Projects” has donated **5 850 000 EUR**, for **78** partnership-in-development projects. The projects’ areas are community development, assistance to children and farmers, health, fighting epidemics, civil society strengthening, information, education, and teacher training projects. The projects have been implemented by the office of the Federation for Associations connected to the International Humana People to People Movement in Zimbabwe and its members, national organizations in Angola, Brazil, Congo Democratic Republic, Ecuador, Laos, Malawi, Mozambique, South Africa, Zambia and Zimbabwe, in total in 10 countries.

The main figures of donations for Humana People to People partnership projects in 2025:

- Donations from 2025 transferred to 2025: **2,484,092.27 ¹EUR**
- Donated in 2025: **5 850 00 EUR**
- Used in partnership projects in 2025: **6,091,437.83 EUR**

Transferred to 2026 **2.057.816 EUR**

(2,872,738.20 minus 388,645.93 EUR federation service fee in 2024)

Member org.	Project	Amount (EUR)
Angola	Prepaid to Angola in 2024 for 2025	0.00
	Paid to Angola in 2025	773,521.71
	Total available to Angola	773,521.71
Angola		
Clothes*	Total used for projects in 2025, from clothes	0.00
Angola Cash	Polytechnic School Caxito	43,203.52
	Polytechnic School Huambo	12,815.49
	Polytechnic School Luanda	37,168.78
	Polytechnic School Cuanza Norte	30,996.26
	ADPP Teacher Training School Benguela	9,718.33
	ADPP Teacher Training School Huambo	43,496.65
	ADPP Teacher Training School Cuanza Sul	35,480.52
	ADPP Teacher Training School Zaire	12,645.18
	ADPP Teacher Training School Cunene	59,572.39
	Education Action in Rural Areas	41,150.93
	Education for Congolese Refugees	40,768.25

PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS

Company code: 300648904; address: Kibirkšties g. 6, Vilnius

ACTIVITY REPORT

	Angola: Nutrition for Growth, Education and Learning (ANGEL)	13,780.02
	Women and Youth building a greener future in Viana - Green Viana	29,388.12
	Ready + HIV Community Project	37,536.14
	Community HIV/AIDS and Tuberculosis Project in Benguela, Cuanza Sul & Bie	241,347.47
	Clothes and Shoes Retail	84,453.67
	Total used for projects in 2025, from cash	773,521.71
	Paid to Angola in 2025 for 2026	0.00
	Total	773,521.71
Brazil	Prepaid to Brazil in 2024 for 2025	220,290.95
	Paid to Brazil in 2025	866,529.83
	Total available to Brazil	1,086,820.78
	Farmers' Clubs Bahia	273,082.60
	Community Development Paranhos Mato Grosso do Sul	32,447.33
	Community Development Salvador Metropolitana	221,293.77
	Community Development Bananal, Tocantins	54,288.61
	Community Development Marajo, Para	67,148.28
	Community Development Rio de Janeiro	12,924.55
	Centro de Treinamento, Bahia	151,930.97
	Total used for projects in 2025	813,116.12
	Paid to Brazil in 2025 for 2026	88,865.15
	Paid to Farmers' Clubs Caatinga Sustentavel in 2025 for 2026.	184,839.51
	Total	1,086,820.78
Congo	Prepaid to Congo in 2024 for 2025	0.00
	Paid to Congo in 2025	498,725.11
	Total available to Congo	498,725.11
Congo	Farmers' Clubs Kasai	26,233.47
Clothes*	TCE Kinshasa	97,553.42
	TCE TB Katanga	17,868.11
	Total used for projects in 2025, from clothes	141,655.00
Congo Cash	DNS Mbakana (including 400 Primary Schools)	5,232.61
	TCE Mai Ndombe	39,847.18
	Farmers' Clubs Kasai	69,840.54
	TCE Kinshasa	157,239.53
	TCE TB Katanga	84,910.25
	Total used for projects in 2025, from cash	357,070.11

ACTIVITY REPORT

	Paid to Congo in 2025 for 2026	0.00
	Total	498,725.11
Ecuador	Prepaid to Ecuador in 2024 for 2025	252,147.10
	Paid to Ecuador in 2025	296,953.17
	Total available to Ecuador	549,100.27
	Farmers' Clubs Central - Tungurahua	128,258.65
	Farmers' Clubs Central - Bolivar	46,640.17
	Farmers' Clubs South - Zamora	26,599.19
	Farmers' Clubs Coast - El Empalme	9,786.91
	Farmers' Clubs Coast - Naranjal	81,010.01
	Farmers' Clubs - Manabi	16,048.98
	Humanitarian Aid Project	63,905.20
	Child Aid Huertitos Sensoriales Fondo Ambiental	41,834.47
	Total used for projects in 2025	414,083.58
	Paid to Ecuador in 2025 for 2026	135,016.69
	Total	549,100.27
Laos	Prepaid to Laos in 2024 for 2025	69,393.48
	Paid to Laos in 2025	184,679.94
	Total available to Laos	254,073.42
	TC TB Savannaketh	63,652.68
	Farmers' Clubs Xaibouthong	76,139.11
	Farmers' Clubs Phou Hin Boun	87,458.26
	Child Community Development in Napau Village	10,099.60
	Community-led monitoring of TB and HIV services	4,556.47
	Community Biodiversity Conservation via Sustainable Livelihoods	7,518.26
	WASH Project at Ban Naphao Village School	4,649.05
	Total used for projects in 2025	254,073.42
	Paid to Laos in 2025 for 2026	0.00
	Total	254,073.42
Malawi	Prepaid to Malawi in 2024 for 2025	0.00
	Paid to Malawi in 2025	181,307.95
	Total available to Malawi	181,307.95
	DAPP DREAMS Loto Langa (LoLa) Project	174,270.14
	Kuteteza (HIV Prevention) Project	7,037.81
	Total used for projects in 2025	181,307.95
	Paid to Malawi in 2025 for 2026	0.00
	Total	181,307.95
Mozambique	Prepaid to Mozambique in 2024 for 2025	222,601.26

PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS

Company code: 300648904; address: Kibirkšties g. 6, Vilnius

ACTIVITY REPORT

	Paid to Mozambique in 2025	878,116.69
	Total available to Mozambique	1,100,717.95
Mozambique Clothes*		0.00
Clothes*	Total used for projects in 2025, from clothes	0.00
Mozambique Cash	ADPP Teacher Training College Tete	13,334.81
	Tsogolo Tsicana (Go Girl Go - The Future is Yours)	36,133.77
	MozNorte CDDF - Northern Mozambique Rural Resilience Project	64,757.37
	AgroVida - Aga Khan Foundation: Strengthening Food Production Systems in Cabo Delgado Mozambique	16,455.59
	Enhancing Teachers Resilience and Well-being in Disaster-Prone areas of Mozambique	47,846.62
	Accelerating and Strengthening the Quality of Malaria Control Interventions in Nampula and Niassa Provinces, Mozambique	478,510.60
	Building a Blue Future for Ecosystems and People on the East African Coast (Blue Future) - Futuro Azul	68,526.68
	ADPP Mozambique Clinic Support	161,795.64
	Total used for projects in 2025	887,361.07
	Paid to Mozambique in 2025 for 2026	213,356.89
	Total	1,100,717.95
South Africa	Prepaid to South Africa in 2024 for 2025	425,674.53
	Paid to South Africa in 2025	908,009.77
	Total available to South Africa	1,333,684.30
	Child Aid eDumbe, Child Aid Mthatha	38,692.59
	Child Aid Doornkop	26,143.64
	Child Aid Tubatse	3,785.24
	Child Aid Ehlanzeni, MVC & uMkhanyakude	179,130.00
	Preschool of the Future (POF) Movement	25,035.33
	Preschool of the Future (POF) Teacher Training	34,563.24
	HOPE Gauteng City of Johannesburg, HOPE iLembe, HOPE Gert Sibande, HOPE Joe Ggabi, HOPE OR Tambo	128,045.76
	TCE Sekhukhune & Zululand	187,465.58
	Child Aid King Sabata Dalindyebo	107,747.57
	Humana Climate Change Centres	35,689.43
	Development of Health Activities	193,777.59
	Total used for projects in 2025	960,075.98

PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS

Company code: 300648904; address: Kibirkšties g. 6, Vilnius

ACTIVITY REPORT

	Paid to South Africa in 2025 for 2026	373,608.33
	Total	1,333,684.30
Zambia	Prepaid to Zambia in 2024 for 2025	0.00
	Paid to Zambia in 2025	684,131.86
	Total available to Zambia	684,131.86
Zambia	TCE, OVC and Sungani Bana	500,666.18
Clothes *	DAPP Children's Town Malambanyama	18,642.32
	DAPP Mkushi College of Education	28,181.76
	Community System Strengthening	58,943.09
	Farmers' Clubs ELSAM Southern Province	24,638.29
	TCE in Zambia Defence Force	53,060.23
	Total used for projects in 2025, from clothes	684,131.86
Zambia Cash	Total used for projects in 2025, from cash	0.00
	Paid to Zambia in 2025 for 2026	0.00
	Total	684,131.86
Zimbabwe	Prepaid in 2024 for 2025	138,631.64
	Paid in 2025	393,705.41
	Total available to Zimbabwe	532,337.05
	Frontline Institute	12,582.97
	Ponesai Vanhu Junior School	95,411.96
	Farmers' Clubs Hwedza	70,637.12
	Farmers' Clubs Gutu	47,248.51
	Farmers' Clubs Chimanmani	59,020.77
	Child Aid Disability	22,039.80
	Total used for projects in 2025	306,941.13
	Paid to Zimbabwe in 2025 for 2026	225,395.92
	Total	532,337.05
The Federation	Service fee	318,099.90
	Total used for the Federation	318,099.90

* As requested by HPP Congo, Humana Second Hand Fundraising Projects has purchased clothes for 165,683.34 USD / 141,655.00 EUR and sent to HPP Congo. HPP Congo will send a statement on how the clothes donation has been distributed to HPP Congo's development projects.

*As requested by DAPP Zambia, Humana Second Hand Fundraising Projects has purchased clothes for 791,387.84 USD / 684,131.86 EUR and sent to DAPP Zambia. DAPP Zambia will send a statement on how the clothes donation has been distributed to DAPP Zambia's development projects.

STATEMENT OF FINANCIAL POSITION
As of 31 December 2025

	Assets	Notes	Financial year	Previous financial year
A.	NON-CURRENT ASSETS		857.801	795.867
I.	INTANGIBLE ASSETS		-	-
II.	TANGIBLE ASSETS	1	690	-
III.	FINANCIAL ASSETS	2	857.111	795.867
IV.	OTHER NON CURRENT ASSETS		-	-
B.	CURRENT ASSETS		2.128.020	2.128.443
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		3.466	3.466
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR	3	899.706	245.975
III.	OTHER CURRENT ASSETS			
IV.	CASH AND CASH EQUIVALENTS	4	1.224.848	1.879.002
	TOTAL ASSETS		2.985.821	2.924.310

	Equity and liabilities	Notes	Financial year	Previous financial year
C.	EQUITY		2.402.260	2.365.442
I.	CAPITAL	5	290	290
II.	REVALUATION RESERVE (RESULTS)			
III.	OTHER RESERVES			
IV.	RETAINED EARNING (LOSSES)		2.401.970	2.365.152
D.	FINANCING			
E.	AMOUNTS PAYABLE AND LIABILITIES		583.561	558.868
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES	6	300.000	300.000
II.	CURRENT AMOUNTS PAYABLE AND LIABILITIES	7	283.561	258.868
	TOTAL EQUITY AND LIABILITIES		2.985.821	2.924.310

The accompanying notes are an integral part of these financial statements.

The financial statements have been prepared on 29th April 2026.

Director General

Oerjan Rolf Erik Oesterdal

Chief accountant

Eglė Vaičiulienė

PROFIT/LOSS STATEMENT
As of 31 December 2025

	Articles	Notes	Financial year	Previous financial year
I.	INCOME	8	7.265.490	5.815.911
1.	Revenue from services, goods sold		-	-
2.	Financing income		-	-
2.1	Other financing income		-	-
3.	Other income		7.265.490	5.815.911
II.	COSTS	9	6.805.046	7.751.717
1.	Cost of goods sold and services provided		-	-
2.	Operating costs		6.536.831	7.751.717
3.	Other costs		268.215	-
III.	OPERATING RESULT BEFORE TAXES		460.444	(1.935.806)
IV.	PROFIT TAX	10	(423.626)	(336.373)
V.	NET OPERATING RESULT		36.818	(2.272.179)

The accompanying notes are an integral part of these financial statements.
The financial statements have been prepared on 29th April 2026.

Director General

Oerjan Rolf Erik Oesterdal

Chief accountant

Eglė Vaičiulienė

EXPLANATORY INFORMATION
As of 31st December 2025

EXPLANATORY INFORMATION OF FINANCIAL STATEMENTS
OF 31st DECEMBER 2025

29th April 2026

(date of conclusion of Financial Statements)

I. GENERAL INFORMATION

PUBLIC ESTABLISHMENT "HUMANA SECOND HAND FUNDRAISING PROJECTS" established on 15th February 2007. Company code 300648904, legal address Kibirkšties g. 6, Vilnius. Since 15th February 2007 institution is given the status of a beneficiary. On 21st December 2017 it was decided by shareholder to change company name into Public Establishment HUMANA SECOND HAND FUNDRAISING PROJECTS.

Information about the parent company

The only shareholder is the „Humana People to People Foundation“.

Name	Code	Legal address	Reg. date
Humana People to People Foundation	CHE- 159.041.999	Rue de la Rôtisserie 8, 1204 Geneva, Switzerland	2013.08.24

Information about the subsidiaries, controlled entities

PUBLIC ESTABLISHMENT "HUMANA SECOND HAND FUNDRAISING PROJECTS" manages a group of following subsidiaries:

No.	Name	Code	Legal address
1	VšĮ „Humana People to People Baltic“	110072586	6 Kibirkšties str., Vilnius, Lithuania
2	Humana Latvia SIA	40003789145	Čaka iela 70, 1011, Riga, Latvija
3	Humana People to People Ukraine AC	32309853	24-24 Moskovska str. 24-21, 01010, Kiev, Ukraine
4	Humana KFT	0109698599	Erzsebet korut 40, 1037, Budapest, Hungary
5	Humana Sorteerimikeskus OU	99101304331	Betooni poik 8, Talinas, Estonia
6	Baltic Textile Trading BV	887678177	Rue de la Presse 4, 1000, Briuselis, Belgium
7	Baltic Textile Trading LLC FZC	1118846	A-3 A-4 Saga project, SFZ Salalah, Oman
8	Baltic Textile Trading	031411425125	P.O.Box 526, Buea, Cameroon
9	Baltic Textile Trading Limited	P051472365F	P.O.Box 11866-00400, Nairobi, Kenya
10	Baltic Textile Trading Limited	1774416	P.O.Box 3167, Dar Es Salaam, Tanzania
11	Baltic Textile Trading Limited	1007048784	P.O.Box 225, Kampala, Uganda
12	Baltic Textile Trading Sarlu	TG-LOM 2016 B 972	Lome, quartier Baguida-Plage, Republic of Togo
13	BTT HUMANA TEKSTİL TİCARET LİMİTED ŞİRKETİ	0781 0343 4010 0013	Karaduvar Sb Mahallesi Serbest Bolge 2. Cadde Ceynak Lojistik Sitesi No:38/2 Akdeniz Mersin, Turkey
14	Baltic Textile Trading GmbH	201/5949/4597	Peterstrasse 10, 52062 Aachen, Germany
15	Baltic Textile Trading Georgia LLC	405447486	st. Tbilisi, Vake district, Nino Ramishvili st., N 33, office N6, floor 1 Georgia,
16	Baltic Textile Trading LLC	1405602591	AZ 1010, Baku, Pushkin av 12/14, Azerbaijan
17	Baltic Textile Trading SPR	1022600039063	Calea Iesilor 17/2, Chisinau, Moldova
18	Baltic Textile Trading LLC	286.110.1357408	9 St.Grigor Lusavorich Street, 7th floor,

EXPLANATORY INFORMATION
As of 31st December 2025

			office 702, Yerevan 0015, RA, Armenia
19	Baltic Textile Trading LLP	286.110.1357408	050013, Bostandyk district, Bukhar Zhyrau boulevard, 26/1, premises No. 51, Almaty, Kazacstan
20	TEXTILE BALTIC TRADING SINGLE MEMBER P.C.	170899401000	ALEXANDROU SOUTSOU 24 10671 ATHENS, Greece
21	Baltic Textile Trading SHPK	M51705030R	Kati 2, nr.24, Tirane, Albania

Information about the subsidiaries and relations with the PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS is disclosed in Note No.2

Activity

PUBLIC ESTABLISHMENT HUMANA SECOND HAND FUNDRAISING PROJECTS main objectives are to raise awareness of different countries people about global issues and their solutions with a variety of media, to support projects related to the "International Humana People to People Movement, as well as receive support and charity from wealthy countries, people and organizations such allocation of these funds and items of poorer countries, residents and other organizations set up for this purpose. The main activities are:

- Business and other management activities;
- Office administrative and support activities.

The number of employees

At the end of 2024 number of employees was 3, at the end of 2025 number of employees remained the same - 4.

II. ACCOUNTING POLICY

Basis of preparation annual reports

The Company keeps its records and prepares Financial Statements in accordance with these acts legislating financial accountability:

- Rules on Accounting and Preparation and Submission of Financial Statements of Non-profit Legal Entities”, approved by Order No. 1K-372 of the Minister of Finance of the Republic of Lithuania dated 22 November 2004, as amended by Order No. 1K-443 of 18 December 2018
- Republic of Lithuania Law on Financial Accounting.

The preparation of financial statements has been taken to the operating principle of continuity, i.e., it provides for the establishment and in the future will continue its activities.

Public Institution’s “HUMANA SECOND HAND FUNDRAISING PROJECTS” Financial year coincides with calendar year.

Reporting currency

In these Financial Statements all values are presented in local currency Euro.

Foreign currency

Transactions in foreign currencies are shown in the national currency at the transaction date Lithuania Bank of the euro and the foreign currency exchange rate, which approximates the prevailing market rates. Monetary assets and liabilities, including outstanding commitments to buy or sell foreign currency are converted to Euros at the balance sheet date. Exchange rate differences on foreign currency transactions are included in the profit (loss) in the period in which they arise. Revenues and expenses due to currency exchange rates of monetary assets and liabilities in Euros, are included in the profit (loss) statement.

Intangible and tangible fixed assets

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Intangible and tangible fixed assets are assets with a useful life of more than one year whose cost starts from 144,81 EUR and which are used in the economic activities of the company. Fixed assets are initially accounted at their acquisition cost. Tangible and intangible assets are recognized on the balance sheet at their acquisition cost less accumulated depreciation and potential write-downs resulting from impairment.

Financial property

Financial assets are recognized on the acquisition cost, invested money or interest amount of the contribution.

The balance sheet loans granted are stated at amortized cost less impairment losses. Loans granted by the impairment loss is recognized in profit (loss) statement when there is objective evidence that the asset is impaired.

Inventories

Inventories are initially recognised at acquisition cost, during compilation of Financial Statements – at acquisition cost. Inventories are accounted using method of perpetual inventory.

There were no inventories during 2025 year.

Receivables

Trade receivables are recognised at adjusted acquisition cost (i.e. nominal value less repayments less any necessary write-downs). All other receivables (accrued income, loans granted, other current and long-term receivables) are recognised at adjusted acquisition cost.

Cash and cash equivalents

Money - money institution on hand and in bank accounts. Cash equivalents - short-term (up to three months), highly liquid investments that are readily convertible to known amounts of cash and which changes in value is insignificant. Investments in equity securities not classified as cash equivalents.

Financing

Institutions funding includes: grants, targeted contributions, membership fees, other financing.

The grant is included in the accounts received gratis fixed assets or the acquisition of its program for the money. The grant is recognized in the balance sheet and the assets received use purpose of the institution's stated goals or when receives free of charge or fixed assets acquired by the program (support) for money.

Targeted contributions are allocated from the state or municipal budgets, the European Union, the Lithuanian and foreign aid funds, legal entities and individuals support strictly defined objectives. Target contributions are recognized and shown in the balance sheet when it is actually getting and contributions of the beneficiary under its statutory activities, in line with the conditions for support.

Membership fees are collected and used in the body's constitution procedures. Membership fees are recognized and shown in the balance sheet when it is actually received.

Other grantees when the giver does not indicate the specific application is accepted and accounted for in the balance sheet when it is actually received.

Service or volunteer work received support funding is not recognized.

Funding is recognized on an accrual basis, that is, the funding spent recognized to the extent of costs incurred recognized compensated.

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Liabilities

All liabilities are recognized and displayed on balance sheet only after the Company takes on obligations that must be executed.

A liability is classified as noncurrent if its payment term is more than one year.

A liability is classified as current if its payments term is within one year. Current payable amounts are accounted at acquisition cost.

Revenue

Revenue from sale of goods is recorded at the fair value of the amounts received or to be received considering all write-downs and discounts. Revenue from sales of goods is recognised when all the essential risks to the ownership have passed from the seller to the buyer, the sales revenue and the expenses relating to the transaction can be established reliably and the proceeds arising from the transaction are likely to be collected.

Revenue from sales of services is recognised after the provision of the service or, if the service is provided over a longer period, in compliance with the completion degree method.

Costs

Expenses that help increase revenue and improve business performance are recognized on an accrual basis, e.g. accounts are included in the accounting period in which they are incurred. Operating costs include salaries and social insurance, rent and operating costs, depreciation, taxes, expenses, legal and accounting expenses, vacation accrual costs, non-deductible VAT costs and other operating expenses.

Taxes

Income tax expense consists of current income tax expense.

Current income tax expense is calculated on the profit for the year adjusted for certain tax deductible / enacted / income. Income tax is calculated using tax rate enacted by the balance sheet date. Standard Lithuanian Republic companies are subject to corporate income tax rate was 16 percent.

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III. EXPLANATORY NOTES OF THE FINANCIAL STATEMENTS

1. Note. TANGIBLE ASSETS.

On 15 September 2025, the institution purchased a LENOVO E16 G2 laptop and a wireless mouse. The depreciation period for the equipment was set at 3 years. During 2025, the depreciation amount was: 74 Eur, the book value at the end of 2025 was: 690 Eur.

2. Note. Long-term financial assets

Articles	Receivables after one year	Other financial assets	Total
	Loans to subsidiaries and associated companies	Investments in subsidiaries	
As of 31 December 2024	214.240	581.627	795.867
Acquired assets subsidiaries	266.000	1	266.001
Acquired assets associated	200.000	-	200.000
Increase in value	-	182.530	182.530
Decrease in value	(93)	(260.632)	(260.725)
Reclassification	(326.562)	-	(326.562)
As of 31 December 2025	353.585	503.526	857.111

Long-term loans provided to Subsidiaries, terms and amounts in original currency.

Subsidiary	Date of granted loan	Loan repayment date	Amount in local currency, EUR
Baltic Textile Trading Sarlu (Togo)	2025-05-08	2027-05-08	50.000
Baltic Textile Trading Sarlu (Togo)	2025-09-17	2027-12-31	23.000
Baltic Textile Trading LLC (Armenia)	2024-06-07	2031-06-07	36 800
Baltic Textile Trading LLC (Armenia)	2024-09-03	2034-08-19	50 000
TEXTILE BALTIC TRADING SINGLE MEMBER P.C (Greece)	2024-11-15	2031-12-31	150.000
TEXTILE BALTIC TRADING SINGLE MEMBER P.C (Greece)	2025-07-29	2031-12-31	43.785

Long-term loans provided to Subsidiaries, terms and amounts in original currency

Articles	Baltic Textile Trading Sarlu (Togo)	Baltic Textile Trading LLP (Kazakhstan)	Baltic Textile Trading LLC (Armenia)	TEXTILE BALTIC TRADING SINGLE MEMBER P.C (Greece)	Baltic Textile Trading S.R.L (Moldova)	Baltic Textile Trading SHPK (Albania)	Humana Ticaret LTD.STI (TUR)	Total
As of 31 December 2024	31.160	18.500	86.800	67.785	9.995	-	-	214.240
Acquired assets	73.000	7.000	-	126.000	50.000	10.000	400.000	666.000
Decrease in value		(93)	-	-	-	-	(400.000)	(400.093)
Reclassification	(31.160)	(25.407)	-	-	(59.995)	(10.000)	-	(126.562)
As of 31 December 2025	73.000	-	86.800	193.785	-	-	-	353.585

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Investments in subsidiaries as of 31 December 2025 as follows:

Subsidiary	Activity	Ruled shares, %	The cost of acquisition of shares	Paid-up part
Humana Latvia SIA (LAT)	Sale of second-hand clothes	100	0	0
Humana People to People Ukraine AC (UKR)	Sale of second-hand clothes	100	0	0
Humana Kft (HUN)	Sale of second-hand clothes	100	13.239	13.239
Humana Sorteerimiskeskus OU (EST)	Sorting and sale of second-hand clothes	100	244.054	244.054
Baltic Textile Trading BV (BEL)	Sale of second-hand clothes	100	0	0
Baltic Textile Trading LLC FZC (OMA)	Sorting of second-hand clothes	99	178.926	178.926
Baltic Textile Trading Limited (KAM)	Sale of second-hand clothes	100	4.433	2.943
Baltic Textile Trading Limited (KEN)	Sale of second-hand clothes	99	3.974	3.974
Baltic Textile Trading Limited (TAN)	Sale of second-hand clothes	99	3.565	3.126
Baltic Textile Trading Limited (UGA)	Sale of second-hand clothes	99	3.605	3.605
Baltic Textile Trading Sarlu (TOG)	Sale of second-hand clothes	100	2.281	2.281
BTT HUMANA TEKSTİL TİCARET LİMİTED ŞİRKETİ (TUR)	Sorting of second-hand clothes	99	4.361	4.361
Humana People to People Baltic, VŠĮ	Sale of second-hand clothes	100	1.158	1.158
Baltic Textile Trading, GmbH (GER)	Sale of second-hand clothes	100	25.000	25.000
Baltic Textile Trading Georgia LLC (GEO)	Sale of second-hand clothes	100	2.148	2.148
Baltic Textile Trading (AZE)	Sale of second-hand clothes	100	1.550	1.550
Baltic Textile Trading S.R.L (MOL)	Sale of second-hand clothes	100	866	860
Baltic Textile Trading LLP(KZ)	Sale of second-hand clothes	99	4.201	4.201
Baltic Textile Trading LLC (ARM)	Sale of second-hand clothes	100	1.693	1.693
Baltic Textile Trading Member P.C 9gre (GRE)	Sale of second-hand clothes	100	8.472	8.472
Baltic Textile Trading SHPK (ALB)	Sale of second-hand clothes	100	1	-
Total:			503.526	501.590

3. Note. Amounts receivable within one year

Articles	Financial year	Previous financial year
Receivables of dividends from BTT Humana Tekstil Ticaret Ltd. (Turkey)	10.000	50.000
Receivables of franchise from Baltic Textile Trading, BV (Belgium)	360.514	97.240
Receivables of franchise from Baltic Textile Trading Limited (Kenia)	82.589	35.525
Receivables of franchise from BTT-Baltic Textile Trading GmbH (Germany)	59.486	56.174
Receivables of franchise from BALTIC TEXTILE TRADING BV Branch (Netherlands)	31.053	-
Loan to subsidiary Baltic Textile Trading Sarlu (TOG)	31.160	-
Loan to subsidiary Baltic Textile Trading LLP (KZ)	25.407	-
Loan to subsidiary Baltic Textile Trading S.R.L (MOL)	59.995	-
Loan to subsidiary Baltic Textile Trading SHPK (ALB)	10.000	-
Loan to associated company BALTIC TEXTILE TRADING CHILE LMC SPA (CHI)	200.000	-
Loan interests BALTIC TEXTILE TRADING CHILE LMC SPA	7.130	-
Loan interests Baltic Textile Trading Sarlu (TOG)	7.945	5.119
Loan interests Baltic Textile Trading LLC (ARM)	4.295	1.257
Loan interests Baltic Textile Trading LLP (KZ)	1.089	342
Loan interests TEXTILE BALTIC TRADING SINGLE MEMBER P.C (GRE)	3.638	305
Loan interests Baltic Textile Trading S.R. L (MOL)	363	13
Loan interests Baltic Textile Trading, SHPK (ALB)	42	-
Advanced payments for Grant Thornton Baltic UAB	5.000	-
Total:	899.706	245.975

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Short-term loans provided to Subsidiaries and associated company, terms and amounts in original currency EUR.

Company	Date of granted loan	Loan repayment date	Amount in local currency,
Baltic Textile Trading Sarlu (TOG)	2020-01-31	2022-01-30	11.160
Baltic Textile Trading Sarlu (TOG)	2022-01-19	2025-01-19	20.000
Baltic Textile Trading LLP (KZ)	2024-02-28	2026-02-01	8.500
Baltic Textile Trading LLP (KZ)	2024-09-18	2026-12-31	16.907
Baltic Textile Trading S.R.L (MOL)	2024-12-17	2026-12-31	59.995
Baltic Textile Trading SHPK (ALB)	2025-08-20	2026-12-31	10.000
BALTIC TEXTILE TRADING CHILE LMC SPA (CHI)	2025-01-17	2026-12-31	100.000
BALTIC TEXTILE TRADING CHILE LMC SPA (CHI)	2025-03-21	2026-12-31	100.000

As of 31 December 2025, interest on loans granted to subsidiaries amounted to:

Articles	Baltic Textile Trading Sarlu (TOG)	Baltic Textile Trading LLC (ARM)	Baltic Textile Trading LLP (KZ)	TEXTILE BALTIC TRADING SINGLE MEMBER P.C	Baltic Textile Trading S.R. L (MOL)	Baltic Textile Trading SHPK (ALB)	Total
As of 31 December 2024	5.119	1.257	342	305	13	-	7.036
Debited (+)	2.826	3.037	747	5.683	350	177	12.820
Credited (-)	-	-	-	(2.350)		(135)	(2.485)
As of 31 December 2025	7.945	4.295	1.089	3.638	363	42	17.371

4. Note. Cash and cash equivalents

Articles	Financial year	Previous financial year
Bank AB SEB account EUR	1.024.276	291.575
Bank Luminor account EUR	200.572	587.427
Bank Luminor deposit account EUR	-	1.000.000
Total:	1.224.848	1.879.002

5. Note. Capital

Articles	Financial year	Previous financial year
Share capital	290	290

The institution's share capital consists of shareholder Humana People to People Foundation cash contribution.

6. Note. Non-current amounts payable and liabilities

Debts to subsidiaries for loan:

Lender	Contract date	Loan repayment period	Loan currency	Loan amount	Loan amount at the end of period
Baltic Textile Trading BV (Belgium)	2022-12-19	2026-12-31	EUR	300.000	300.000

7. Note. Current amounts payable and liabilities

Articles	Financial year	Previous financial year
Interests Baltic Textile Trading BV (Belgium)	22.501	15.001
Employee payables	10.104	7.000
Social tax payable	2.353	1.932

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Personal income tax payable	8.789	3.465
Accrued holiday pay amounts	40.991	25.197
Suppliers	-	2.369
Advanced payment from „Baltic Textile Trading LLC“ regarding sales contract	84.929	84.929
Debts to subsidiaries for shares	1.936	2.027
Supplier Egidijus Jurgelionis	-	2.000
Profit tax	111.958	114.949
Total:	283.561	258.869

8. Note. Income

Articles	Financial year	Previous financial year
Dividends from subsidiaries		
Baltic Textile Trading FZC LLC (Oman)	2.500.000	299.940
Humana Latvia SIA (Latvia)	372.178	936.789
Humana Kft (Hungary)	321.066	803.109
BTT Humana Tekstil Ticaret Ltd.Şti (Turkey)	260.000	300.000
Baltic Textile Trading BV (Belgium)	250.000	280.000
Baltic Textile Trading Georgia LLC (Georgia)	300.000	390.000
BTT-Baltic Textile Trading GmbH (Germany)	100.000	300.000
Total:	4.103.244	3.309.838
Interest from bank accounts		
Luminor bankas	14.098	44.922
SEB bankas	309	2.961
Total:	14.407	47.883
Interests from Baltic Textile Trading Co. LLC regarding financing contract		-
Income from franchise agreement		
Baltic Textile Trading BV (Belgium)	934.403	939.269
Baltic Textile Trading Limited (Kenya)	1.219.554	948.824
BTT-Baltic Textile Trading GmbH (Germany)	653.276	565.809
BALTIC TEXTILE TRADING BV Branch (Netherlands)	134.561	-
Total:	2.941.794	2.453.902
Interests from subsidiaries and associated companies		
BALTIC TEXTILE TRADING CHILE LMC SPA (Chile)	7.130	-
Baltic Textile Trading Limited (Uganda)		1.324
BALTIC TEXTILE TRADING SARLU (Togo)	2.826	1.046
Baltic Textile Trading LLC (Armenia)	3.037	1.257
Baltic Textile Trading LLP (Kazakhstan)	747	342
TEXTILE BALTIC TRADING SINGLE MEMBER P.C. (Greece)	5.683	306
Baltic Textile Trading S.R. L (Moldova)	350	13
Baltic Textile Trading SHPK (Albania)	177	-
Total:	19.950	4.288
Other income	3.564	-
Investment in subsidiaries value recovery (subsidiaries OMA and UGA)	182.531	-
Total:	7.265.490	5.815.911

9. Note. Costs

Articles	Financial year	Previous financial year
Charit costs	5.850.065	7.050.000
Payroll expenses	232.651	127.363
Swedbank pension fond	18.000	3.000
Other tax costs	219.727	278.143

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Insurance	125.571	115.280
Other costs	71.983	139.500
Travel expenses	18.842	-
Interest of loan Humana Kft	-	1.247
Interest of loan Baltic Textile Trading BV	7.500	7.500
Currency exchange loss	-	29.684
Depreciation	74	-
Investment revaluation expenses (subsidiary UKR)	260.632	-
Total:	6.805.046	7.751.717

10. Note. Profit tax

Articles	Tariff	Financial year	Previous financial year
Profit / Loss before taxes		460.444	(1.935.806)
Income tax is calculated according to the statutory income tax rate	16%	73.671	(290.371)
Tax effect of non - taxable income (dividends)	16%	(656.519)	(496.475)
Tax effect of non - taxable income (loan and interests)	16%	936.010	1.057.500
Tax effect of other impermissible deductions	16%	57.968	65.719
Investment in subsidiaries value recovery		12.496	-
Total:	16%	423.626	336.373

Charity received during the reporting period

Provider of Charity received		Subject of Charity received					
No.	Name	Code, Address	Money	Assets except money	Services	Use of assets	Volunteer work **
							Eur
1	2	3	4	5	6	7	8
1.	Legal entities of Republic of Lithuania						
2.	Foreign legal entities						
3.	Natural persons and anonymus						
4.	Residents who have paid a share of personal income tax						
5.	Total						

Changes of Charity received, including its use during the reporting period,

No	Subject of Charity	Used during the reporting period					
		Balance at the beginning of the reporting period	Received during the reporting period	Regrouping	Total	Of these for their own purposes	Balance at the end of the reporting period
1	2	3	4	5	6	7	8
1.	Money						

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2.	Assets except money						
3.	Charity, used to form inviolable capital						
4.	Total						

Charity provided during the reporting period

No	The recipient of Charity provided		Subject of Charity provided			
	Name	Code, Address	Money	Assets except money	Services	Use of assets
1	2	3	4	5	6	7
1.	Legal entities					
1.1	FAIHPP	Geneva, Switzerland	5.850.000			
2.	Natural persons					
3.	Total		5.850.000			

Change in the amounts of targeted funding during the reporting period

No.	The source of the targeted funding amounts	Balance at the beginning of the reporting period	Received during the reporting period	Used during the reporting period	Change in receivables	Balance at the end of the reporting period
1	2	3	4	5	6	7
1.	State Budget					
2.	Municipal Budget					
3.	Other sources					
4.	Total					

Financial relations with the Company's management and other related parties

Articles	Financial year	Previous financial year
During the year the amount paid in connection with the employment relationship without the employer's social security contributions:		
1. Managers	83.171	83.171
2. Other related parties		
Average number of managers per year	1	1

The only manager of Public institution is Director General.
The data is collected and stored in the Register of Legal Entities.

The financial statements have been prepared on 29th April 2026

Director General

Oerjan Rolf Erik Oesterdal

Chief accountant

Eglė Vaičiulienė